



Use the wealth tied up in your house to pay school fees

Introducing School Fees Funding



An Investment for the Future

The payment of school fees is the second largest investment a family choosing private schooling will ever have to make.

Finding the monies three times a year, or across 10-months of the year, often presents a major cash flow challenge to families, already stressed by cost-of-living increases.

The threatened imposition of VAT on School Fees would make the challenge even greater.

School Fees Funding has been set up to help.





How does it work?

School Fees Funding enables home-owners to borrow, **specifically to pay school fees**, using your property asset as collateral.

As a **property owner** with some equity in your property already, you could be eligible for either a **Further Advance** on your existing mortgage, or securing a **Second Charge** on your property or, depending on timing, a **Re-mortgage** with additional borrowing.

Grandparents over the age of 55, wishing to support their grand-children when they most need it, could be eligible for an **Equity Release Mortgage**.

- 1 **FURTHER ADVANCE**
- 2 **RE-MORTGAGE**
- 3 **EQUITY RELEASE**

Consider Borrowing for One or Two Years' School Fees

The School Fees Funding Team will work with you to release monies in the most effective way. We will examine the option of draw-downs in one or two year tranches. This will depend on personal circumstances and the type of mortgage extension required.

There is a one-off lifetime administrative charge covering as many borrowing advances as are needed to complete the child's schooling.*



School Fees Support Plan makes an enormous difference to monthly family outgoings and cash flow

Example*

In a family house valued at £500,000, where the home-owner has 50% equity available...

To pay £21,000 in School Fees annually:

OPTION 1



3 Payments of £7000 out of post-tax income

OPTION 2



10 monthly payments of £2,100

OPTION 3



To add £21,000 to your mortgage, which could cost as little as £170 per month

Note:

All School Fee payments to be made directly from the family to the School. The School Fee Funders are NOT responsible for making payments.

***The amount added to your mortgage is subject to personal circumstances and prevailing interest rates at the time of application.**

Administrative Fee

The one-off, life-time, administrative fee for arranging a Further Advance, Second Charge or Re-mortgage is £995. No further charges apply, no matter how many tranches are borrowed. The one-off life-time administrative fee for arranging an Equity Release mortgage is £1,495. Both fees can be added to the first amount borrowed.



The Promoters

School Fees Funding is a collaboration between Greenacre Financial Services Ltd, a leading mortgage broker, and Anglo Schools International Services Ltd.

About Greenacre Financial Services:

Greenacre Financial Services works with around 100 different lenders throughout the UK who can assist with re-mortgages, further advances, second charges and equity release.

Established in 2018, Greenacre FS delivers excellent customer service (over 450 5* Google reviews), assisting clients throughout the process to make everything as stress free as possible.

Our access to around 100 lenders, plus our personal service, allows us to look at the most cost effective way to help you, depending on your needs.

All advice is given by Greenacre FS, an appointed representative of JLM Mortgage Network Ltd. Authorised and regulated by the Financial Conduct Authority. FCA numbers 300629 and 789764.

For a free consultation on how you can be supported, complete the enquiry form:

<https://greenacrefs.co.uk/school-fees-funding/>
<https://angloschools.org>

About Anglo Schools International Services (ASIS) Ltd

ASIS was established in 2013 to provide business consulting services to both the UK and International private education sector.

ASIS Chairman is David Boddy, formerly Headmaster of St James Senior School for Boys in London, and a former Chair of the UK Society of Headteachers.

ASIS provides advice to UK school management teams and has been a leading player in 'exporting' British education abroad.

Karl McHugh, Greenacre Financial Services Ltd

karl@schoolfeesfunding.co.uk
07359324562

David Boddy, Anglo Schools International Services Ltd

d.boddy@asiseducation.co.uk
07831345923
<https://angloschools.org>

